

Washington Terrace
REDEVELOPMENT AGENCY

2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wash. Terrace RDA for the fiscal year ending JUNE 30, 2007, as approved and adopted by resolution dated JUNE 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 16, 2006.

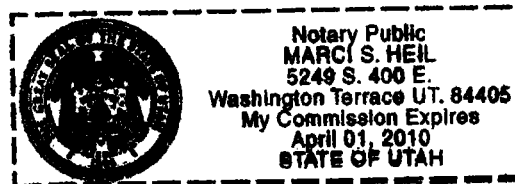
Signed: _____

[Signature]
Budget Officer or Agency Director

Subscribed and sworn to this 29

day of June, 2006.

[Signature]
(Notary Public)



City of Washington Terrace
Redevelopment Agency
2007
Fiscal Year Ending

ACCOUNT NUMBER	SOURCE OF REVENUE	PRIOR YEAR ACTUAL 2005	CURRENT YEAR ESTIMATE 2006	ENSUING YEAR APPROVED BUDGET APPROPRIATION
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	398,318	958,920	960,000
	Prior Years' Tax Increment - Delinquent	27,966	5,528	7,000
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	16,058	5,670	-
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. From:			
	Contribution from Private Sources			
	Contribution from Fund Balance	509,330		
	TOTAL REVENUES	951,672	970,118	967,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)	20,090	15,502	15,502
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Material	-	100	100
	Professional Services	17,435	2,000	2,000
	Other: Bond Payment	163,016	170,679	179,000
	Bond Interest	107,158	99,497	91,475
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	568,932	602,884	603,923
	MISCELLANEOUS			
	Charges for services general fund	75,041	79,456	75,000
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	951,672	970,118	967,000